

COMPANY ANNOUNCEMENT

Loqus Holdings p.l.c. (the “Company”)

Publication of preliminary unaudited annual results

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Date of Announcement	11 <sup>th</sup> August 2025
Reference	231/2025

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**QUOTE**

The Company announces that the directors have approved the publication of the preliminary unaudited results for the year ended 30<sup>th</sup> June 2025.

**UNQUOTE**

Adrian Mallia  
Company Secretary

**Loqus Holdings p.l.c.**

**Preliminary Consolidated Results  
(unaudited)**

30 June 2025

2025

## Contents

Preliminary report .....	1 - 2
Preliminary Unaudited Statement of Comprehensive Income .....	3
Preliminary Unaudited Consolidated Statement of Financial Position .....	4 - 5

## Preliminary report

For the year ended 30 June 2025

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The Directors have taken the decision to publish this statement of preliminary unaudited results for the year ended 30 June 2025.

This report marks the first of its kind for the Group and reflects our commitment to greater transparency and timely communication with our shareholders. Following suggestions made by shareholders during the last Annual General Meeting, the Board has resolved to enhance the Group's reporting schedule. In addition to the existing six-month unaudited interim results and audited year-end accounts, the Board will now publish unaudited year-end results and quarterly updates. These steps are designed to provide shareholders with more regular and meaningful insight into the Group's performance.

### Financial Performance

During the year under review, the Group achieved a 9% increase in revenue, building on its established foundations and demonstrating ongoing progress in both financial and operational efficiency.

A significant driver to this growth was the continued expansion of the Group's openFleet product line. The successful onboarding of a key strategic client delivered a substantial uplift in recurring revenue, which now accounts for 91% of total revenue. This underlines the strength and resilience of our business model.

### Operational changes

Following the loss of two client accounts in the prior year, the Group undertook a targeted restructuring of certain business areas, including a reduction in headcount. While these were difficult decisions, they were essential to align operations with our current client base and ensure long-term sustainability.

To support the upfront investment required for onboarding strategic clients, we exercised disciplined cashflow management. This prudent approach to working capital enabled us to remain financially stable while pursuing our growth plans. However, the need to carefully manage cashflow inevitably impacted the budget available for research and development (R&D) activities during the year.

### Research and Development

A healthy cash flow remains critical to funding our R&D efforts, which are central to maintaining our market leadership. While R&D remains a core focus, resources during the year were temporarily redirected and scaled back to ensure the smooth and timely rollout for the newly onboarded client. As a result R&D costs decreased slightly compared to the prior year.

### Profitability

These efforts have led to a notable improvement in the bottom line, with the Group reporting a preliminary profit of €234,399 compared to the loss of €648,024 reported in the prior year. Although these results are unaudited and subject to adjustment.

**Preliminary report (continued)**

For the year ended 30 June 2025

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**Outlook**

The Board believes that these preliminary results reflect the significant progress made during the year and demonstrate the Group's continued commitment to delivering long-term value. With a clear focus on strategic expansion, operational efficiency, and product innovation, the Group is well positioned to strengthen its financial performance and drive sustainable growth.

**Preliminary Unaudited Statement of Comprehensive Income**  
For the year ended 30 June 2025

	<b>01.07.2024</b> <b>To</b> <b>30.06.2025</b> <b>€</b>	01.07.2023 To 30.06.2024 €
<b>Revenue</b>	<b>12,867,512</b>	11,811,798
Purchases and other directly attributable costs	(3,842,540)	(3,543,792)
Personnel expenses	(6,201,496)	(6,443,478)
Professional and consultancy fees	(113,057)	(172,151)
Travelling and accommodation	(133,170)	(155,313)
Marketing expenses	(68,547)	(51,764)
Other administrative expenses	(578,797)	(574,889)
<b>Operating profit before depreciation and amortisation</b>	<b>1,929,905</b>	870,411
Depreciation and amortisation	(1,518,447)	(1,423,774)
Finance costs	(177,059)	(94,661)
<b>Profit/(loss) before tax</b>	<b>234,399</b>	(648,024)
Income tax expense/(credit)	(104,091)	22,490
<b>Profit/(loss) for the year</b>	<b>130,308</b>	(625,534)
Exchange difference on translation of foreign operations	(11,779)	8,593
<b>Total comprehensive income for the period net of tax</b>	<b>118,529</b>	(616,941)
<b>Profit/(loss) for the period attributable to:</b>		
Owners of the parent	130,308	(625,534)
Non-controlling interest	-	-
	<b>130,308</b>	(625,534)
<b>Total comprehensive income attributable to:</b>		
Owners of the parent	118,529	(616,941)
Non-controlling interest	-	-
	<b>118,529</b>	(616,941)
Profit/(loss) per share basic	0c4	(2c0)

## Preliminary Unaudited Consolidated Statement of Financial Position

As at 30 June 2025

	<b>The Group</b>	
	<b>30.06.2025</b>	<b>30.06.2024</b>
	<b>€</b>	<b>€</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	358,730	360,501
Intangible assets	9,077,664	8,863,829
Deferred tax asset	600,000	600,000
<b>Total non-current assets</b>	<u>10,036,394</u>	<u>9,824,330</u>
<b>Current assets</b>		
Inventories	8,046	15,839
Trade and other receivables	2,617,424	2,665,227
Cash at bank and in hand	2,379,823	1,228,723
<b>Total current assets</b>	<u>5,005,293</u>	<u>3,909,789</u>
<b>TOTAL ASSETS</b>	<u><u>15,041,687</u></u>	<u><u>13,734,119</u></u>

## Preliminary Unaudited Consolidated Statement of Financial Position

As at 30 June 2025

	<b>The Group</b>	
	<b>30.06.2025</b>	<b>30.06.2024</b>
	<b>€</b>	<b>€</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Issued capital	7,430,457	7,430,457
Share premium	847,101	847,101
Capital Redemption Reserve	121,554	121,554
Translation Reserve	78,472	90,251
Accumulated losses	(2,337,058)	(2,467,366)
Total equity attributable to equity holders of the parent	6,140,526	6,021,997
Non-controlling interests	-	-
<b>Total Equity</b>	<b>6,140,526</b>	<b>6,021,997</b>
<b>Non-current liabilities</b>		
Other liabilities	806,398	911,447
Lease liabilities	76,971	104,823
<b>Total non-current liabilities</b>	<b>883,369</b>	<b>1,016,270</b>
Interest-bearing loans and borrowings	1,511,977	1,273,299
Lease liabilities	27,852	29,865
Trade and other payables	6,378,832	5,366,042
Taxation	99,131	26,646
<b>Total current liabilities</b>	<b>8,017,792</b>	<b>6,695,852</b>
<b>Total liabilities</b>	<b>8,901,161</b>	<b>7,712,122</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>15,041,687</b>	<b>13,734,119</b>